

Browns

Sotheby's

INTERNATIONAL REALTY

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**BROWNS SOTHEBY'S INTERNATIONAL REALTY
EXCLUSIVELY LISTS NEW ZEALAND'S LARGEST HOME**

Press Release-25TH July 2008



Browns Sotheby's International Realty has today exclusively listed New Zealand's largest home, situated in the Coatesville environ of Auckland.

Secured for sale by negotiation by Browns Sotheby's International Realty's Auckland sales manager, Nick Horton, the impressive property is idyllically nestled amidst 60 acres of prime real estate with meticulously manicured grounds inspired by the park-like estates of Europe.

Enhanced by lakes, trees, grapes, olives and extensive stonework, the landscaping provides space to enjoy the New Zealand lifestyle. Just north of Auckland city the property includes spacious floor-plans, garaging for six cars, separate guest or staff cottage, swimming pools, a tennis court and numerous entertaining areas.

Featured in today's National Business Review-the Rich List issue, listing the property at 186 Mahoenui Road, Coatesville, Auckland is a prestigious event.

Browns Sotheby's International Realty's Auckland sales manager, Nick Horton, said: "It is an honor to be able to represent such a unique and spectacular home in New Zealand, which epitomises the Sotheby's International Realty brand."

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Browns Sotheby's International Realty:

Founded in May 2005 by Julian and Nigel Brown and Mark Harris, Browns Sotheby's International Realty is a specialist agency with its head office in Queenstown that focuses on the sale of premium property in New Zealand through quality marketing. Browns Sotheby's International Realty opened its Auckland office in late 2007 to focus on premium real estate in the Auckland and coastal areas. Browns is a name synonymous with New Zealand property and the Brown family founded Queenstown Real Estate in 1973 and have over 30 years of experience and local knowledge.

Sotheby's International Realty:

Since the founding of the auction house in 1744 the Sotheby's name has earned a reputation as a marketer for many of the world's most valuable and prestigious possessions.

The Sotheby's International Realty organisation began in 1976 and was designed to connect the finest independent real estate companies to the most prestigious clientele in the world. It soon became known for representing extraordinary luxury real estate throughout the world and is responsible for over \$2.5 billion USD in property sales annually across the globe. The Sotheby's International Realty network has over 480 offices throughout the world in over 32 countries.

- 68% of Sotheby's International Realty affiliate companies had a better year-over-year in 2007 than 2006.
- The brand's office network increased by 37% in 2007
- The brand proudly expanded into 13 additional countries in 2007
- The brand now has more than 9,000 sales associates located across the world
- The Brand's average sales price also increased by 3.1% in 2007 while the industry's average sales price declined by 1.9% in the same period

Should you require any further information including imagery on this or any of our exclusive listings, please do not hesitate to contact us:

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